

Sanitec Corporation's Interim Report January-March 2013: Continued efficiency improvements to counterweight macro-economic challenges

- Net sales for the first quarter amounted to EUR 176.8 million (202.2). Comparable net sales for prior year amounted to EUR 195.9 million, against which first quarter sales are 10.2 % lower than prior year¹⁾.
- Operating profit amounted to EUR 13.5 million (21.1), 7.6% of net sales (10.4%).
- Operating profit adjusted for items affecting comparability amounted to EUR 15.0 million (22.3), 8.5 % of net sales (11.4 %).
- Lower volumes following difficult macro-economic conditions in key market areas impacted operating profit negatively, partly offset by slightly increased average sales prices.
- Cash flow from operating activities for the period amounted to EUR -13.1 million (-4.5).
- Subsequent to the reporting date Sanitec Corporation has refinanced its existing debt facilities and paid an equity distribution.

1) Calculated in constant currency and comparable legal structure, i.e. organic change.

Please follow this [link](#) to our corporate website (Press > News > 2013) to download the full Interim Report January-March 2013.

For additional information, please contact:
Noora Koikkalainen, Head of Corporate Communications
sanitec.corporation@sanitec.com
tel. +358 10 662 5426, mob. +46 70 378 0811

About Sanitec

Sanitec is the leading bathroom ceramics specialist with a strong pan-European portfolio of locally well-established brands. We work closely together with our customers, industrial partners, architects and designers to develop sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Our brands and products stand for a high level of innovation and quality, as well as advanced design that is both functional and attractive.

We operate an integrated global organisation with an unparalleled local presence to provide the best value to our customers when it comes to bathroom products. In 2012 our net sales amounted to EUR 752.8 million and currently we are about 6,700 employees working in our 18 European based production plants, in our global sales and support functions in 18 countries. Our head office is located in Helsinki, Finland.

For more information about Sanitec and our products, please visit www.sanitec.com.

Sanitec