

Sanitec Corporation's Interim Report January-June 2013: Strong operating profit despite challenging macro conditions leaves us well-positioned once market turns

- Net sales for the second quarter amounted to EUR 182.2 million (196.3). Comparable net sales for prior year amounted to EUR 190.4 million, against which second quarter sales are 4.3% lower than prior year¹⁾.
- Operating profit for the second quarter amounted to EUR 19.7 million (23.0), 10.8% of net sales (11.7%).
- Operating profit for the second quarter adjusted for items affecting comparability amounted to EUR 20.2 million (21.9), 11.1% of net sales (11.2%).
- Lower volumes following difficult macro-economic conditions in key market areas impacted operating profit negatively, partly offset by slightly increased average sales prices.
- Cash flow from operating activities for the second quarter amounted to EUR 17.2 million (26.2).
- In May 2013 Sanitec Corporation refinanced its existing debt facilities and made as a part of the refunding a return of capital from the reserve for invested unrestricted equity.

¹⁾ Calculated in constant currency and comparable legal structure, i.e. organic change.

Please follow this [link](#) to our corporate website (Press > News) to download the full Interim Report January-June 2013.

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About Sanitec

Sanitec is the leading bathroom ceramics specialist with a strong pan-European portfolio of locally well-established brands. We work closely together with our customers, industrial partners, architects and designers to develop sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Our brands and products stand for a high level of innovation and quality, as well as advanced design that is both functional and attractive.

We operate an integrated global organisation with an unparalleled local presence to provide the best value to our customers when it comes to bathroom products. In 2012 our net sales amounted to EUR 752.8 million and currently we are about 6,700 employees working in our 18 European based production plants, in our global sales and support functions in 18 countries. Our head office is located in Helsinki, Finland.

For more information about Sanitec and our products, please visit www.sanitec.com.

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