

## Sanitec receives decision concerning European Commission competition appeal

Sanitec has today become aware of the judgment given by the General Court of European Union in Luxembourg in the bathroom fittings cartel appeals. In September 2010 Sanitec Europe Corporation and other concerned group companies filed for annulment of the decision issued by the European Commission on 23 June 2010 imposing fines on 62 companies within bathroom fittings and fixtures industry on grounds that they have infringed EU competition law between the years 1994 and 2004.

In its decision published today concerning Sanitec as well as other defendants in the case, the General Court partially annulled the EU decision from June 2010 in respect of findings regarding France and Italy. The Court also reduced the fine from EUR 57.69 million to EUR 50.58 million. Sanitec made a provisional payment of the fine amounting to EUR 57.69 million in cash in September 2010, so Sanitec should be reimbursed the difference plus interest.

Sanitec is currently reviewing the full content of the judgment and evaluating its implications together with advisors.

The press release of General Court is electronically available at: <http://curia.europa.eu/jcms/upload/docs/application/pdf/2013-09/cp130108en.pdf>. The **General Court's judgment will be available at** [http://curia.europa.eu/jcms/jcms/j\\_6/](http://curia.europa.eu/jcms/jcms/j_6/) in due course.

Sanitec takes compliance very seriously and is fully committed to comply with all relevant laws, including competition rules, in every jurisdiction it operates.

Sanitec Corporation

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### *About Sanitec*

Sanitec is the leading bathroom ceramics specialist with a strong pan-European portfolio of locally well-established brands. We work closely together with our customers, industrial partners, architects and designers to develop sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Our brands and products stand for a high level of innovation and quality, as well as advanced design that is both functional and attractive.

We operate an integrated global organisation with an unparalleled local presence to provide the best value to our customers when it comes to bathroom products. In 2012 our net sales amounted to EUR 752.8 million and currently we are about 6,700 employees working in our 18 European based production plants, in our global sales and support functions in 18 countries. Our head office is located in Helsinki, Finland.

For more information about Sanitec and our products, please visit [www.sanitec.com](http://www.sanitec.com).

The Sanitec logo consists of the word "Sanitec" in a bold, blue, sans-serif font. The letter 'S' is significantly larger and more prominent than the other letters.