

Increased operating margin during the third quarter

Sanitec Corporation's Interim Report January – September 2013

- Net sales for the third quarter amounted to EUR 175.4 million (186.5). Comparable net sales for the third quarter was 1.3% lower than prior year¹⁾.
- The lower sales was explained by lower volume due to still challenging macro-economic conditions in key markets, offset by better product mix and slightly increased average sales prices.
- Operating profit for the third quarter increased to EUR 20.5 million (16.2), 11.7% (8.7) of net sales.
- Operating profit for the third quarter adjusted for items affecting comparability increased to EUR 21.3 million (16.6), 12.1% (8.9) of net sales.
- Cash flow from operating activities for the third quarter amounted to EUR 32.3 million (37.8).
- External loans in Ukraine were prepaid in the third quarter.
- New long-term financial targets set by the Board of Directors.

¹⁾ Calculated in constant currency and comparable legal structure, i.e. organic change.

Please follow this [link](#) to read and download Sanitec's Interim Report January-September 2013 in English or in Swedish (www.sanitec.com/PRESS).

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About Sanitec

Sanitec is the leading bathroom ceramics specialist with a strong pan-European portfolio of locally well-established brands. We work closely together with our customers, industrial partners, architects and designers to develop sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Our brands and products stand for a high level of innovation and quality, as well as advanced design that is both functional and attractive.

We operate an integrated global organisation with an unparalleled local presence to provide the best value to our customers when it comes to bathroom products. In 2012 our net sales amounted to EUR 752.8 million and currently we are about 6,500 employees working in our 18 European based production plants, in our global sales and support functions in 19 countries. Our head office is located in Helsinki, Finland.

Sanitec

For more information about Sanitec and our products, please visit www.sanitec.com.