

## EUROPEAN COMMISSION APPEALS TO THE COURT OF JUSTICE

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Sanitec has been officially notified by the Court of Justice of the European Union that the European Commission has appealed against the judgment of the General Court of European Union in connection with the EU competition law proceedings. Pursuant to the appeal, the European Commission has requested the Court of Justice to reinstate the fines originally imposed. In case the European Commission is successful with its appeal, Sanitec may be obligated to repay the €7.1 million amount received in late October in addition to any applicable fees and interest.

On June 23, 2010, the European Commission announced its decision to impose a fine of €57.7 million in aggregate on Sanitec Europe Oy, jointly and severally with certain of its subsidiaries.

On September 16, 2013, the General Court of the European Union in Luxembourg partially annulled the European Commission decision from June 2010 as regards Sanitec in respect of the Commission's findings regarding France and Italy. The General Court's judgment reduced the fine imposed on Sanitec by approximately €7.1 million from €57.69 million to €50.58 million. The original €57.69 million fine was paid in full on September 30, 2010 and the balance, including accrued interest was repaid to Sanitec in the fourth quarter of 2013.

Sanitec will defend this appeal in front of the Court of Justice of the European Union, arguing that the judgment of the General Court was correct as a matter of law. Additionally, Sanitec will file a cross-appeal to the Court of Justice in respect of certain procedural failings by the European Commission.

### **About Sanitec**

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company's core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Sanitec's brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2012, net sales amounted to EUR 753 million, and currently Sanitec employs approximately 6,500 people working in 18 European based production plants and at the Company's sales, product management and design and other support offices. Sanitec's head office is located in Helsinki, Finland.

For more information about Sanitec and its products, please visit [www.sanitec.com](http://www.sanitec.com).

**Sanitec**

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