

Resolutions of Annual General Meeting 2015 of Sanitec Corporation

Helsinki, 16 April 2015, 15:00 CET/ 16:00 EET

The Annual General Meeting of Sanitec Corporation was held today Thursday 16 April 2015, in Stockholm, Sweden.

Financial statements 2014

The meeting resolved to adopt the financial statements, including consolidated financial statements for the financial year 2014.

Distributions of profit

The meeting resolved in accordance with the proposal of the Board of Directors to transfer the profit for the period to the shareholders' equity and that no dividend shall be distributed.

Discharge from liability

The meeting discharged the members of the Board and the President & CEO from liability for the financial year 2014.

Board of Directors

The meeting resolved that the Board of Directors shall comprise of six members and elected Christian Buhl, Roland Iff, Karl Spachmann, Michael Reinhard, Egon Renfordt-Sasse and Albrecht Riebel as members and Christian Buhl as Chairman of the Board of Directors. The meeting resolved that no remuneration shall be paid to the members of the Board of Directors.

Auditor

The meeting resolved to appoint the accounting firm PricewaterhouseCoopers Oy as the company's auditor. PricewaterhouseCoopers Oy will appoint Johan Weckman, authorized public accountant, as the auditor in charge.

For additional information, please contact:

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About Sanitec

Sanitec is the leader in bathroom ceramics in Europe. We have a unique portfolio of some of the most well-known brands with deep roots in the European fixtures markets, strategically positioned to address local markets. We care passionately about people's needs when it comes to complete bathroom concepts, providing products that stand for guaranteed quality, high level of innovation and attractive design. Stable relationships with key stakeholders in the value chain and our unique brand strengths foster our leading position as well as the loyalty and trust amongst our customers, our network of installers and the end users of our products. Sanitec operates an integrated European group with an unparalleled local presence to provide the best value when it comes to bathroom products.

Sanitec was acquired by Geberit AG in February 2015. Consequently, the Sanitec share was delisted from Nasdaq Stockholm and the last day of trading was 27 February 2015.

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