

Geberit: Solid Growth and good Results in the 1st Quarter

Jona, 23 April 2002 - **The Geberit Group has generated consolidated sales of CHF 331 million in the first quarter 2002. This corresponds to an increase of 2.1% in Swiss Francs and, because of the weak Euro, of 5.3% in local currencies. The operating income (EBIT) rose by 4.8% to CHF 63.2 million. The net income rose over proportionately in relation to sales and amounted to CHF 41.5 million, corresponding to a 12.2% increase over the comparable prior year period. On this sound basis, management anticipates a moderate growth of Group sales and a marked increase in net income in a continuously difficult economic environment for the total fiscal year.**

In the first three months the Geberit Group generated consolidated sales of CHF 331.0 million as compared to CHF 324.3 million in the first quarter 2001. The 2.1% variation is the result of a less pronounced decline in the German market (-4.0% in CHF, -0.1% in EUR) as well as of a solid growth of the Group outside Germany of 5.9% (8.8% in local currencies). Outside the Western European core markets, there was a strong increase in sales by 16.6% (19.2% in local currencies). One percentage point of such total growth accounted for the acquisition of the Austrian company Huter.

The operating cashflow (EBITDA) amounted to CHF 89.2 million and thus rose by 4.0% over the comparable prior year figure. The operating income (EBIT) amounted to CHF 63.2 million and thus exceeded the prior year figure by 4.8%.

As a consequence of low financing costs and a reduced tax rate, the net income rose by 12.2% to CHF 41.5 million. The return on sales was 12.5%.

Management anticipates that with these sound results a good basis was created for the current fiscal year. Despite the stagnation in the German market, Management expects a moderate growth of Group sales and a progressive increase in the net result.

As European market leader, the Geberit Group is a global provider in the area of sanitary technology with sales of CHF 1.2 billion and employs a staff of approximately 4,100 worldwide.

(See page 2 for a table of key figures)