

Geberit annual general meeting with 743 shareholders

Jona, 22 April 2004 – Today 743 shareholders attended the 5th annual general meeting of Geberit AG at Sporthalle Grünfeld in Jona. All motions of the Board of Directors were approved by a large majority of votes. The distribution of a dividend of CHF 17.00 was resolved.

Kurt E. Feller, Chairman of the Board of Directors of Geberit AG, welcomed the shareholders. Initially, he reported that the Geberit Group had generated significant growth despite only slightly improved framework conditions and expanded its position in the global market for sanitary technology. President and CEO Günter F. Kelm presented a summary of the past fiscal year as well as an outlook for the year 2004 and discussed the Company's goals.

Following the approval of the annual report, the financial statements as well as the consolidated financial statements 2003, the shareholders decided on the appropriation of the available earnings of Geberit AG in the amount of CHF 110.4 million. The distribution of a dividend of CHF 17.00 per share was resolved. The dividend distribution will take place on 27 April 2004.

The shareholders re-elected Klaus Weisshaar as a member of the Board of Directors for a period of office of three years and officially approved a general release of the Board of Directors for the fiscal year 2003.

The appointment of PricewaterhouseCoopers AG, Zurich, as auditors and Group auditors for the year 2004 was confirmed.

Finally, the shareholders resolved the creation of a conditional capital up to a maximum of 200,000 shares with a par value of CHF 1.00 each and of the corresponding amendment of the articles of incorporation.

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