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Final Terms

Geberit Successfully Placed its Convertible Bonds

Jona, 12 May 2004 – Geberit AG, Jona, Switzerland (the "Issuer") priced the domestic convertible bond issue of CHF 150 million, due 2010 (the "Bonds"), convertible into its registered shares (the "Shares"). The Bonds were more than 5 times oversubscribed. Credit Suisse First Boston is acting as Bookrunner and Lead Manager for the Bonds.

The Bonds are structured as 6 year traditional convertible bonds, have a coupon of 1% (annual) and a conversion price of CHF 993.- (initial conversion premium of 30.06%). The issue and redemption price have been set at 100%. The Issuer may call the Bonds at any time after the end of year 4 at par if the Share price is at least 130% of the Conversion Price during at least 20 trading days out of 30 consecutive trading days. On or after 26 July 2004 and until 31 May 2010 each Bond in the denomination of CHF 5,000 is, in accordance with its terms, convertible free of charge into Shares. The coupons of the Bonds are subject to Swiss withholding tax.

The Issuer has granted the Bookrunner and Lead Manager Credit Suisse First Boston an over-allotment option to purchase an additional amount of up to CHF 20 million of Bonds.

The proceeds of the Bonds will be used to partially refinance the bank loans which the Issuer raised to finance the acquisition of the Mapress Group. The payment date of the Bonds will be 14 June 2004. Application will be made to list the Bonds on the SWX Swiss Exchange. The Shares are also listed and traded on the SWX Swiss Exchange.

As European market leader, the Geberit Group is a global provider in the area of sanitary technology with sales of approximately CHF 1.8 billion and a staff of about 5,400 employees worldwide.

PRESS RELEASE

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