

First information on the year 2010

Geberit posts gratifying sales development for 2010

Geberit AG, Rapperswil-Jona, January 13, 2011

The Geberit Group generated sales of CHF 2,146.9 million in 2010 (previous year CHF 2,181.2 million). Despite difficult market conditions throughout the year, sales increased by 5.0% after currency adjustments. In Swiss Francs, this amounts to a decline of 1.6%. As concerns the results for 2010, Management anticipates an operating cashflow margin (EBITDA) of around 26 percent as well as net income and earnings per share on previous year's level. The financial statements and annual report for 2010 will be released at the analyst and media conference in Zurich on March 10, 2011.

Sales in fourth quarter up after currency adjustments

Sales in the fourth quarter of 2010 were at CHF 472.7 million, corresponding to growth of 3.9% in local currency and a decline of 5.7% in Swiss Francs. These results followed currency-adjusted increases of 2.1% in the first quarter, 7.5% in the second quarter, and 6.4% in the third quarter.

The Geberit Group achieved sales of CHF 2,146.9 million for the year as a whole. Negative currency effects in the amount of CHF 143.0 million – mainly as a result of the Franc's strength against the Euro – led to a decrease of 1.6% in Swiss Francs. After currency adjustments, however, this corresponds to an increase of 5.0%.

Positive performance in the regions/markets¹⁾

In contrast to 2009, most of the regions and markets closed the year under review with increases in sales. The European markets increased overall sales by 4.6%. Sales were up in United Kingdom/Ireland (+10.3%), the Nordic countries (+7.2%), Germany (+6.9%), Austria (+5.9%), France (+4.4%), Italy (+3.9%), Switzerland (+3.2%) and Central/Eastern Europe (+2.8%). Only the Benelux countries (-1.6%) and the Iberian peninsula (-8.3%) posted declines. The Far East/Pacific (+22.2%), America (+6.8%) and Middle East/Africa (+1.7%) regions also grew in 2010.

Gratifying operating margins

Management expects an operating cashflow margin (EBITDA) of around 26 percent for 2010 as a whole. Net income and earnings per share will match those of the previous year.

The financial statements and complete annual report for 2010 will be released at the analyst and media conference in Zurich on March 10, 2011.

1) all figures are cumulative and in local currencies

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As the European market leader in the field of sanitary technology, the Geberit Group is a global provider with sales of CHF 2.1 billion. It employs 5,900 people in 40 countries around the world.