

First information on 2019

Convincing currency-adjusted sales growth

Geberit AG, Rapperswil-Jona, 16 January 2020

The Geberit Group achieved convincing sales growth in 2019. Sales grew by 0.1% to CHF 3083 million. Adjusted for currency effects, this represents an increase of 3.4%. In terms of results, Management expects an operating cashflow margin of around 29% in 2019. The financial statements and annual report for 2019 will be released on 10 March 2020.

Consolidated sales

In 2019, the Geberit Group's sales rose by 0.1% to CHF 3083 million. This increase includes negative currency effects of CHF 102 million. The increase in local currencies was 3.4%. This convincing currency-adjusted sales growth was achieved in a challenging but altogether positive environment in the construction industry – above all thanks to successful market cultivation.

Sales in the fourth quarter reached CHF 702 million, which is equivalent to a decline of 1.1% in Swiss francs and a currency-adjusted increase of 1.9%.

Sales by markets and product areas

Currency-adjusted sales in Europe, the largest region, rose by 3.4% in 2019 as a whole. The Benelux Countries (+7.4%), the United Kingdom/Ireland (+5.3%), Austria (+5.2%), the Iberian Peninsula (+4.9%), Switzerland (+3.9%) and Germany (+3.2%) made strong gains. Eastern Europe (+2.9%), the Nordic Countries (+2.6%) and Italy (+1.3%) also grew. However, there was a slight decline in France (-0.4%). Outside Europe, the greatest sales growth was recorded in the Far East/Pacific (+9.0%), whereas the Middle East/Africa expanded slightly (+1.3%) and America was only slightly higher than in the previous year (+0.5%).

In the product areas, sales in local currencies increased by 4.5% in Installation and Flushing Systems and 5.8% in Piping Systems in 2019. Sales in Bathroom Systems matched the previous year's level (+/-0.0%).

Unchanged expectations with regard to operating margin

Management expects an operating cashflow margin (EBITDA margin) of around 29% for 2019 as a whole.

The complete financial statements and annual report for 2019 will be released at the analyst and media conference in Zurich on 10 March 2020.

Please visit our website www.geberit.com for additional information.

For further information, please contact:

Geberit AG

Schachenstrasse 77, CH-8645 Jona

Christian Buhl, CEO

Tel. +41 (0)55 221 63 46

Roland Iff, CFO

Tel. +41 (0)55 221 66 39

Roman Sidler, Corporate Communications & IR

Tel. +41 (0)55 221 69 47

About Geberit

The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates with a strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses 29 production facilities, of which 6 are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With around 12,000 employees in around 50 countries, Geberit generated sales of CHF 3.1 billion in 2019. The Geberit shares are listed on the SIX Swiss Exchange and have been included in the SMI (Swiss Market Index) since 2012.